

HIMALAYA GRANITES LIMITED

Regd. Office : Panchalam Village, Melpettai Post, Tindivanam, Tamilnadu – 604 307

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(₹ in lacs)

Audited Financial Results (Standalone) for the Quarter & Year ended 31.03.2016

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from Operations					
	(a) Net sales/income from operations (Net of excise duty)	0.79	-	2.00	0.79	2.00
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	0.79	-	2.00	0.79	2.00
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.96	-	2.06	1.96	2.06
	d) Employee benefits expense	6.24	6.10	5.27	23.03	21.98
	e) Depreciation and amortisation expense	3.73	3.78	4.15	15.08	18.60
	f) Loss/(Gain) due to fluctuation in Foreign Exchange Rates	-	-	-	-	-
	g) Other Expenses	3.25	10.29	7.74	34.44	39.20
	Total Expenses	15.18	20.17	19.22	74.51	81.84
3	Profit from operations before other income, finance costs and exceptional Items	(14.39)	(20.17)	(17.22)	(73.72)	(79.84)
4	Other income	17.74	20.97	18.69	86.28	90.55
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	3.35	0.80	1.47	12.56	10.71
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	3.35	0.80	1.47	12.56	10.71
8	Exceptional items	-	-	-	-	14.54
9	Profit/ (Loss) from ordinary activities before tax	3.35	0.80	1.47	12.56	(3.83)
10	Tax Expenses					
	for Current	-	-	-	-	-
	for Deferred	-	-	0.42	-	20.46
	for Earlier Year	-	-	(0.41)	-	(40.09)
11	Net Profit/(Loss) from ordinary activities after tax	3.35	0.80	1.48	12.56	(23.46)
12	Extraordinary items (net of tax expense ₹ Nil)	15.91	-	-	15.91	-
13	Net Profit / (Loss) for the period	(12.56)	0.80	1.48	(3.35)	(23.46)
14	Paid-up equity share capital (Face value ₹ 10/- per share)	231.68	300.50	300.50	231.68	300.50
15	Reserves excluding Revaluation Reserves	-	-	-	473.20	614.20
16	i) Basic EPS (₹) before and after extraordinary items (of ₹ 10/- each)	0.14*	0.03*	0.05*	0.43	(0.78)
	ii) Diluted EPS (₹) before and after extraordinary items (of ₹ 10/- each)	(0.54)*	0.03*	0.05*	(0.12)	(0.78)

* Not annualised

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28th May, 2016.
- The previous periods figures have been regrouped and reclassified wherever necessary.
- As there is neither more than one business segment nor more than one geographical segment, segment information as per AS 17 is not applicable.
- Pursuant to the approval of Board of Directors and the Shareholders, The Company bought back 6,88,216 Equity Shares (representing 22.90% of total number of Equity Shares) at a price of Rs. 30 per share aggregating to Rs 2,06,46,480 through tender offer route. After extinguishment of equity shares bought back, the Issued, Subscribed and Paid up share capital of the Company is reduced from 3005000 equity shares to 2316784 equity shares.
- In respect of the standalone financial results, the figures for the quarter ended 31st March, 2016 and for the corresponding quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year ending on 31st March.

Particulars		As at year ended	
		31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	231.68	300.50
	(b) Reserves and Surplus	473.20	614.20
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	704.88	914.70
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	4.68
	(d) Long-term provisions	2.87	2.67
	Sub-total - Non-current liabilities	2.87	7.35
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	7.51	8.19
	(c) Other current liabilities	5.84	4.09
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	13.35	12.28
	TOTAL - EQUITY AND LIABILITIES	721.10	934.33
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	198.38	223.22
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	6.92	6.81
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	205.30	230.03
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1.03	2.99
	(c) Trade receivables	100.27	97.82
	(d) Cash and cash equivalents	24.48	88.77
	(e) Short-term loans and advances	390.02	514.72
	(f) Other current assets	-	-
	Sub-total - Current assets	515.80	704.30
	TOTAL - ASSETS	721.10	934.33

By Order of the Board

Place : New Delhi
Dated : 28th May, 2016

Ramesh Kumar Haritwal
Managing Director & CEO