

Quarterly Compliance Report on Corporate Governance

Name of the Company: HIMALAYA GRANITES LIMITED

Quarter ending on: 31.03.2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures.	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct.	49 (ID)	Yes	All the provisions of Clause 49(ID) have been complied with except posting of the Code of Conduct on the website of the Company. Necessary steps are being taken by the Company to comply with the same.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Not Applicable	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Board Disclosures	49 (IV C)	Yes	
(C) Proceeds from Public Issues, Rights Issues Preferential Issues etc.	49 (IV D)	Not Applicable	
(D) Remuneration of Directors.	49 (IV E)	Yes	For the year 2009-10, complied with in the Annual Report 2009-10 and for the year 2010-11, will be complied in the Annual Report 2010-11.
(E) Management	49 (IV F)	Yes	For the year 2009-10, complied with in the Annual Report 2009-10 and for the year 2010-11, will be complied in the Annual Report 2010-11.
(F) Shareholders	49 (IV G)	Yes	Complied with in the Annual Report 2009-10 and complying accordingly.
V. CEO/CFO Certification	49 (V)	Yes	Complied with at the Board Meeting held on 30.05.2010 at which the Audited Financial Statements of the Company for the year 2009-10 were considered and approved.
VI. Report on Corporate Governance	49 (VI)	Yes	For the year 2009-10, complied with in the Annual Report 2009-10 and for the year 2010-11, will be complied in the Annual Report 2010-11.
VII. Compliance	49 (VII)	Yes	For the year 2009-10, complied with in the Annual Report 2009-10 and for the year 2010-11, will be complied in the Annual Report 2010-11.

For HIMALAYA GRANITES LIMITED

RAMESH KUMAR HARITWAL
MANAGING DIRECTOR & CEO

Dated: 12th April, 2011