

Quarterly Compliance Report on Corporate Governance

Name of the Company: HIMALAYA GRANITES LTD.

Quarter ending on: 30.09.2014

Particulars	Clause of Listing agreement	Compliance Status Yes / No	Remarks
I. Board of Directors	49 (I)	-	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures.	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct.	49 (ID)	Yes	
II. Audit Committee	49 (II)	-	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Not Applicable	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues Preferential Issues etc.	49 (IV D)	Not Applicable	
(E) Remuneration of Directors.	49 (IV E)	Yes	For the year 2013-14, complied with in the Annual Report 2013-14 and for the year 2014-15, will be complied in the Annual Report 2014-15.
(F) Management	49 (IV F)	Yes	For the year 2013-14, complied with in the Annual Report 2013-14 and for the year 2014-15, will be complied in the Annual Report 2014-15.
(G) Shareholders	49 (IV G)	Yes	Complied with in the Annual Report 2013-14 and complying accordingly.
V. CEO/CFO Certification	49 (V)	Yes	Complied with at the Board Meeting held on 30.05.2014 at which the Audited Financial Statements of the Company for the year 2013-14 were considered and approved.
VI. Report on Corporate Governance	49 (VI)	Yes	For the year 2013-14, complied with in the Annual Report 2013-14 and for the year 2014-15, will be complied in the Annual Report 2014-15.
VII. Compliance	49 (VII)	Yes	For the year 2013-14, complied with in the Annual Report 2013-14 and for the year 2014-15, will be complied in the Annual Report 2014-15.

For HIMALAYA GRANITES LIMITED

Ramesh Kumar Haritwal

Managing Director & CEO

Date: 15th October, 2014