

Quarterly Compliance Report on Corporate Governance

Name of the Company: HIMALAYA GRANITES LIMITED

Quarter ending on: 31.12.2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 (I)	-	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures.	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct.	49 (ID)	Yes	
II. Audit Committee	49 (II)	-	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Not Applicable	
IV. Disclosures	49 (IV)	-	
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues Preferential Issues etc.	49 (IV D)	Not Applicable	
(E) Remuneration of Directors.	49 (IV E)	Yes	For the year 2010-11, complied with in the Annual Report 2010-11 and for the year 2011-12, will be complied in the Annual Report 2011-12.
(F) Management	49 (IV F)	Yes	For the year 2010-11, complied with in the Annual Report 2010-11 and for the year 2011-12, will be complied in the Annual Report 2011-12.
(G) Shareholders	49 (IV G)	Yes	Complied with in the Annual Report 2010-11 and complying accordingly.
V. CEO/CFO Certification	49 (V)	Yes	Complied with at the Board Meeting held on 30.05.2011 at which the Audited Financial Statements of the Company for the year 2010-11 were considered and approved.
VI. Report on Corporate Governance	49 (VI)	Yes	For the year 2010-11, complied with in the Annual Report 2010-11 and for the year 2011-12, will be complied in the Annual Report 2011-12.
VII. Compliance	49 (VII)	Yes	For the year 2010-11, complied with in the Annual Report 2010-11 and for the year 2011-12, will be complied in the Annual Report 2011-12.

For HIMALAYA GRANITES LIMITED

RAMESH KUMAR HARITWAL
MANAGING DIRECTOR & CEO

Dated: 14th January, 2012