



Independent Auditor's Limited Review Report on unaudited standalone financial results of Himalaya Granites Limited for the quarter and nine months ended December 31, 2019.

**To the Board of Directors of
Himalaya Granites Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Himalaya Granites Limited ('the Company') for the quarter and nine months ended December 31, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations, 2015').
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting"(Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The unaudited standalone financial results for the corresponding quarter and nine month ended December 31, 2018 included in the statement and the standalone financial statements for the year ended March 31, 2019 are based on the previously issued financial results/ financial statements of the Company, prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under, which were reviewed/audited by predecessor auditor, February 14, 2019 and May 29, 2019 respectively expressed an unmodified opinion on those unaudited /audited standalone financial results/statements.

Our opinion on the Statement is not modified in respect of the above matters.

For S.P. SHAW & CO.
Chartered Accountants
Firm Reg. no. - 314229E

S.P. Shaw
(S.P. SHAW)
Partner
Membership No. - 051927
UDIN: 20051927AAAAAO7316



Place: Kolkata
Date: 13th February, 2020

HIMALAYA GRANITES LIMITED

Regd. Office : Panchalam Village, Melpettai Post, Tindivanam, Tamilnadu – 604 307

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Statement of Un-Audited Financial Results (Standalone) for the quarter and nine months ended December 31, 2019

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Revenue from Operations	14.59	14.59	13.89	43.53	41.23	55.13
II	Other Income	5.95	6.17	6.00	17.67	16.56	21.92
III	Total Income	20.54	20.76	19.89	61.20	57.79	77.05
IV	Expenses:						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	12.20	11.09	10.47	33.56	30.45	41.98
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation and amortisation expense	2.88	3.17	3.20	9.24	9.56	12.69
	g) Loss on Assets Discarded	-	-	-	-	-	2.49
	h) Other Expenses	5.44	3.17	5.24	10.82	13.42	19.83
	Total Expenses	20.52	17.43	18.91	53.62	53.43	76.99
V	Profit/(loss) before exceptional items and tax	0.02	3.33	0.98	7.58	4.36	0.06
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax	0.02	3.33	0.98	7.58	4.36	0.06
VIII	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit (Loss) for the period	0.02	3.33	0.98	7.58	4.36	0.06
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.65
	(ii) Income tax relating to items will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income	0.02	3.33	0.98	7.58	4.36	(0.59)
XII	Earnings per equity share (₹) (of ₹ 5/- each):						
	i) Basic	0.00*	0.07*	0.02*	0.16*	0.09*	0.00
	ii) Diluted	0.00*	0.07*	0.02*	0.16*	0.09*	0.00

* Not annualised

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2020.
- As there is neither more than one business segment nor more than one geographical segment, segment information as per AS 17 is not applicable.
- The Company has sub-divided face value of its equity share from Rs. 10/- to Rs. 5/- each effective from the record date i.e. November 11, 2019. Accordingly, the paid up share capital of the Company of Rs. 2,31,67,840/- consist of 46,33,568 equity shares of Rs. 5/- each. The earning per share in respect of all the reported period have been restated considering the aforesaid sub-division of shares.

By order of the Board
For Himalaya Granites Limited

Ramesh Kumar Haritwal

Ramesh Kumar Haritwal
Managing Director & CEO
[DIN: 01486666]



Place: New Delhi
Date: FEBRUARY 13, 2020