

# HIMALAYA GRANITES LIMITED

Regd. Office : Panchalam Village, Melpettai Post, Tindivanam, Tamilnadu – 604 307

CIN : L13206TN1987PLC015161, Telefax: 044-26693378, Website: www.hgl.co.in, Email: investors@hgl.co.in

## Statement of Un-Audited Financial Results (Standalone) for the quarter and half year ended September 30, 2018

(₹ in Lacs)

| Sl. No. | Particulars  | Quarter Ended              |                            |                            | Half Year Ended            |                            | Year Ended              |
|---------|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
|         |  | 30.09.2018<br>(Un-audited) | 30.06.2018<br>(Un-audited) | 30.09.2017<br>(Un-audited) | 30.09.2018<br>(Un-audited) | 30.09.2017<br>(Un-audited) | 31.03.2018<br>(Audited) |
| I       | Revenue from Operations  | -                          | -                          | -                          | -                          | -                          | -                       |
| II      | Other Income   | 19.22                      | 18.68                      | 19.19                      | 37.90                      | 36.85                      | 73.76                   |
| III     | <b>Total Income</b>  | <b>19.22</b>               | <b>18.68</b>               | <b>19.19</b>               | <b>37.90</b>               | <b>36.85</b>               | <b>73.76</b>            |
| IV      | <b>Expenses:</b>   |                            |                            |                            |                            |                            |                         |
|         | a) Cost of Materials Consumed  | -                          | -                          | -                          | -                          | -                          | -                       |
|         | b) Purchase of Stock-in-trade  | -                          | -                          | -                          | -                          | -                          | -                       |
|         | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -                          | -                          | -                          | -                          | -                          | -                       |
|         | d) Employee benefits expense   | 10.27                      | 9.70                       | 7.65                       | 19.97                      | 15.54                      | 34.89                   |
|         | e) Finance Cost  | -                          | -                          | -                          | -                          | -                          | -                       |
|         | f) Depreciation and amortisation expense   | 3.20                       | 3.16                       | 2.69                       | 6.36                       | 6.36                       | 12.69                   |
|         | g) Other Expenses  | 4.56                       | 3.60                       | 1.56                       | 8.16                       | 7.11                       | 63.08                   |
|         | <b>Total Expenses</b>  | <b>18.03</b>               | <b>16.46</b>               | <b>11.90</b>               | <b>34.49</b>               | <b>29.01</b>               | <b>110.66</b>           |
| V       | <b>Profit/(loss) before exceptional items and tax</b>                            | <b>1.19</b>                | <b>2.22</b>                | <b>7.29</b>                | <b>3.41</b>                | <b>7.84</b>                | <b>(36.90)</b>          |
| VI      | Exceptional items  | -                          | -                          | -                          | -                          | -                          | -                       |
| VII     | <b>Profit/(Loss) before tax</b>  | <b>1.19</b>                | <b>2.22</b>                | <b>7.29</b>                | <b>3.41</b>                | <b>7.84</b>                | <b>(36.90)</b>          |
| VIII    | <b>Tax Expenses:</b>   |                            |                            |                            |                            |                            |                         |
|         | Current Tax  | -                          | -                          | -                          | -                          | -                          | -                       |
|         | Deferred Tax   | -                          | -                          | -                          | -                          | -                          | -                       |
| IX      | <b>Profit (Loss) for the period</b>  | <b>1.19</b>                | <b>2.22</b>                | <b>7.29</b>                | <b>3.41</b>                | <b>7.84</b>                | <b>(36.90)</b>          |
| X       | <b>Other Comprehensive Income</b>  |                            |                            |                            |                            |                            |                         |
|         | A (i) Items that will not be reclassified to profit or loss                      | -                          | -                          | -                          | -                          | -                          | -                       |
|         | (ii) Income tax relating to items will not be reclassified to profit or loss     | -                          | -                          | -                          | -                          | -                          | -                       |
|         | B (i) Items that will be reclassified to profit or loss                          | -                          | -                          | -                          | -                          | -                          | -                       |
|         | (ii) Income tax relating to items will be reclassified to profit or loss         | -                          | -                          | -                          | -                          | -                          | -                       |
| XI      | <b>Total Comprehensive Income</b>  | <b>1.19</b>                | <b>2.22</b>                | <b>7.29</b>                | <b>3.41</b>                | <b>7.84</b>                | <b>(36.90)</b>          |
| XII     | <b>Earnings per equity share (₹) (of ₹ 10/- each):</b>                           |                            |                            |                            |                            |                            |                         |
|         | i) Basic   | 0.05*                      | 0.10*                      | 0.31*                      | 0.15*                      | 0.34*                      | (1.59)                  |
|         | ii) Diluted  | 0.05*                      | 0.10*                      | 0.31*                      | 0.15*                      | 0.34*                      | (1.59)                  |

\* Not annualised

### Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 13, 2018.
- The previous periods figures have been regrouped and reclassified wherever necessary.
- As there is neither more than one business segment nor more than one geographical segment, segment information as per AS 17 is not applicable.

By order of the Board  
For Himalaya Granites Limited

*Ramesh Kumar*

Ramesh Kumar Haritwal  
Managing Director & CEO  
[DIN: 01486666]



Place: New Delhi

Date: November 13, 2018

# HIMALAYA GRANITES LIMITED

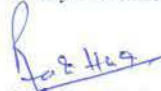
Regd. Office : Panchalam Village, Melpettai Post, Tindivanam, Tamilnadu – 604 307  
CIN : L13206TN1987PLC015161, Telefax: 044-26693378, Website: www.hgl.co.in, Email: investors@hgl.co.in

## Statement of Assets and Liabilities

(₹ in Lacs)

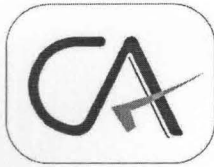
| Sl. No. | Particulars                                    | Standalone       |                  |
|---------|--|------------------|------------------|
|         |  | As at 30.09.2018 | As at 31.03.2018 |
|         |  | (Un-audited)     | (Audited)        |
|         | <b>ASSETS</b>                                  |                  |                  |
| 1.      | <b>Non-current assets</b>                      |                  |                  |
|         | (a) Property, Plant and Equipment              | 147.12           | 153.48           |
|         | (b) Capital work-in-progress                   | -                | -                |
|         | (c) Investment Property                        | -                | -                |
|         | (d) Goodwill                                   | -                | -                |
|         | (e) Other Intangible assets                    | -                | -                |
|         | (f) Intangible assets under development        | -                | -                |
|         | (g) Biological Assets other than bearer plants | -                | -                |
|         | (h) Financial Assets                           | -                | -                |
|         | (i) Investments                                | -                | -                |
|         | (ii) Trade receivables                         | -                | -                |
|         | (iii) Loans                                    | 8.78             | 8.78             |
|         | (i) Deferred tax assets (net)                  | -                | -                |
|         | (j) Other non-current assets                   | -                | -                |
|         | <b>Sub-total - Non-current assets</b>          | <b>155.90</b>    | <b>162.26</b>    |
| 2.      | <b>Current Assets</b>                          |                  |                  |
|         | (a) Inventories                                | -                | -                |
|         | (b) Financial Assets                           | -                | -                |
|         | (i) Investments                                | 22.76            | 12.44            |
|         | (ii) Assets held for sale                      | 4.08             | 4.08             |
|         | (iii) Trade receivables                        | -                | -                |
|         | (iv) Cash and cash equivalents                 | 6.36             | 20.94            |
|         | (v) Bank balances other than (iii) above       | -                | -                |
|         | (vi) Loans                                     | 372.17           | 361.93           |
|         | (c) Current Tax Assets (Net)                   | -                | -                |
|         | (d) Other Current Assets                       | 19.38            | 15.12            |
|         | <b>Sub-total - Current Assets</b>              | <b>424.75</b>    | <b>414.51</b>    |
|         | <b>TOTAL ASSETS</b>                            | <b>580.65</b>    | <b>576.77</b>    |
|         | <b>EQUITY AND LIABILITIES</b>                  |                  |                  |
| 1.      | <b>Equity</b>                                  |                  |                  |
|         | (a) Equity Share Capital                       | 231.68           | 231.68           |
|         | (b) Other Equity                               | 337.04           | 333.63           |
|         | <b>LIABILITIES</b>                             |                  |                  |
| 2.      | <b>Non-current liabilities</b>                 |                  |                  |
|         | (a) Financial Liabilities                      |                  |                  |
|         | (i) Borrowings                                 | -                | -                |
|         | (ii) Trade payables                            | -                | -                |
|         | (iii) Other financial liabilities              | -                | -                |
|         | (b) Provisions                                 | 7.35             | 6.25             |
|         | (c) Deferred tax liabilities (Net)             | -                | -                |
|         | (e) Other non-current liabilities              | -                | -                |
|         | <b>Sub-total - Non-current liabilities</b>     | <b>576.07</b>    | <b>571.56</b>    |
| 3.      | <b>Current liabilities</b>                     |                  |                  |
|         | (a) Financial Liabilities                      |                  |                  |
|         | (i) Borrowings                                 | -                | -                |
|         | (ii) Trade payables                            | -                | -                |
|         | (iii) Other financial liabilities              | -                | -                |
|         | (b) Other current liabilities                  | 4.58             | 5.21             |
|         | (c) Provisions                                 | -                | -                |
|         | (d) Current Tax Liabilities (Net)              | -                | -                |
|         | <b>Sub-total - Current liabilities</b>         | <b>4.58</b>      | <b>5.21</b>      |
|         | <b>TOTAL - EQUITY AND LIABILITIES</b>          | <b>580.65</b>    | <b>576.77</b>    |

By order of the Board  
For Himalaya Granites Limited

  
Ramesh Kumar Haritwal  
Managing Director & CEO  
[DIN: 01486666]



Place: New Delhi  
Date: November 13, 2018



S Mahendra & Co  
Chartered Accountants  
Firm Regn No 307131E

7 Pollock Street, 2<sup>nd</sup> Floor  
Kolkata - 700001  
☎ +91 (33) 22358395, 32597326  
Fax: +91 (33) 22358395  
Email: idguptaca@gmail.com

**Limited Review Report on Quarterly Unaudited Financial Results of Himalaya Granites Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
HIMALAYA GRANITES LIMITED**

We have reviewed the accompanying statement of standalone Ind AS unaudited financial results of **Himalaya Granites Limited** ('the Company'), for the quarter ended September 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('The Circular').

This Statement, which is the responsibility of the Company's Management and is approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards i.e. Indian Accounting Standard ('Ind AS') as prescribed under the Companies Act, 2013 read with the relevant Rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. MAHENDRA & CO.**  
**Chartered Accountants**  
**Firm's Regn No. 307131E**



**(I. D. Gupta)**  
**Partner**  
**Membership No. 051135**

Date: 13th November, 2018  
Place: Kolkata