

**LIMITED REVIEW REPORT****TO THE BOARD OF DIRECTORS OF
HIMALAYA GRANITES LIMITED****REPORT ON THE STATEMENT OF STANDALONE FINANCIAL RESULTS**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Himalaya Granites Limited** ('the Company'), for the quarter ended June 30, 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by circular No. *CIR/CFD/FAC/62/2016* dated *July 5, 2016*. As stated in Note 3 to the statement, subsequent to the implementation of Indian Accounting Standard ("Ind AS"), there has been no impact on the loss for the quarter ended June 30, 2016 and as such no reconciliation between the previous GAAP and Ind AS has been provided.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th August, 2017. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor or the Entity", issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. *CIR/CFD/FAC/62/2016* dated *July 5, 2016*, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 12th August, 2017



For D. DHANDARIA & COMPANY
Chartered Accountants
ICAI Firm Reg. No. 306147E

(Signature)
(Dindayal Dhandaria)
Partner
Membership No. 010928

HIMALAYA GRANITES LIMITED

Regd. Office : Panchalam Village, Melpettai Post, Tindivanam, Tamilnadu – 604 307
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Statement of Un-audited Financial Results (Standalone) for the quarter ended June 30, 2017

Sl. No.	Particulars	Quarter Ended	
		₹ in lacs	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
I	Revenue from Operations	0.00	0.00
II	Other Income	17.65	17.09
III	Total Income	17.65	17.09
IV	Expenses:		
	a) Cost of Materials Consumed	0.00	0.00
	b) Purchase of Stock-in-trade	0.00	0.00
	c) Changes in inventories of finished goods, work- in- progress and stock-in-trade	0.00	0.00
	d) Employee benefits expense	7.89	6.24
	e) Finance Cost	0.00	0.00
	f) Depreciation and amortisation expense	3.67	3.71
	g) Other Expenses	5.55	7.61
	Total Expenses	17.11	17.56
V	Profit/(loss) before exceptional items and tax	0.54	(0.47)
VI	Exceptional items	0.00	0.00
VII	Profit/(Loss) before tax	0.54	(0.47)
VIII	Tax Expenses:		
	Current Tax	0.00	0.00
	Deferred Tax	0.00	0.00
	MAT Credit	0.00	0.00
IX	Profit (Loss) for the period	0.54	(0.47)
X	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items will not be reclassified to profit or loss	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items will be reclassified to profit or loss	0.00	0.00
XI	Total Comprehensive Income	0.54	(0.47)
XII	Paid-up equity share capital (face value of Rs. 10/- per share)	231.68	231.68
XIII	Earnings per equity share (Rs.) (of Rs. 10/- each):		
	i) Basic	0.02*	(0.02)*
	ii) Diluted	0.02*	(0.02)*

* Not annualised

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th August, 2017.
- The current quarter results have been subjected to limited review by the Statutory Auditors of the Company. Further, the Ind AS compliant figures of the corresponding quarter of the previous year have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- The Financial results are in compliance with Ind AS pursuant to Ministry of Company Affairs notification notifying the Companies (Indian Accounting Standard) Rules 2015. The Company has adopted Ind AS with effect from 1st April 2017. Accordingly, the impact of transition has been provided in the Opening Reserves as at 1st April 2016 and subsequent to implementation of Ind AS there are no changes in the loss for the quarter ended June 30, 2016, as such no reconciliation has been provided.
- The above results do not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 05, 2016
- The previous periods figures have been regrouped and reclassified wherever necessary.
- As there is neither more than one business segment nor more than one geographical segment, segment information as per AS 17 is not applicable.



By order of the Board
For Himalaya Granites Limited

Ramesh Kumar

Ramesh Kumar Haritwal
Managing Director & CEO
[DIN: 01486666]

Place: New Delhi
Date: August 12, 2017